



city of muskogee
FOUNDATION

Spending Policy

The Investment Committee will review the portfolio performance and other key indicators on a monthly basis. The investment committee, taking into account portfolio performance, inflation, and other variables, will present a grant budget for the following year no later than the December board meeting of the current year. The granting budget will include all anticipated grants and scholarships expected for the fiscal year with the exception of possible economic development and capital grants financed by debt.

Approved 10/20/14