



Board of Directors Meeting

Muskogee Public Schools – Professional Development Center

204 West Broadway, Muskogee, Oklahoma

October 20, 2014; 5:00 p.m.

AGENDA

- I. Call Meeting to Order** **Earnie Gilder**
- II. Roll Call Attendance** **D.J. Thompson**
- III. Minutes** **Earnie Gilder**
Consider for approval of the Minutes of August 18, 2014 Board Meeting*
- IV. Financials** **Nancy Gaden**
Review and consider for approval the Statement of Financial Position
and the Statement of Financial Activities*
- V. Chairman's Report** **Earnie Gilder**
A. Muskogee Public Schools & Teach for America
B. Consider for approval changing the grantee of the 2014 and future year Martin Luther King
Community Center construction grants as approved in June 2014 from Neighbors Building
Neighborhoods to the City of Muskogee*
- VI. Committee Reports**
- A. Investment Committee** **Bob Coburn**
1. Consider for approval a recommendation that the City of Muskogee
Foundation borrow funds to fund the \$5,500,000 grant approved for Muskogee Little Theater in
June 2013 with the \$1,679,620 withheld from the 2010 - 2013 grant budgets used to repay the loan
for the first three years at \$500,000 per year; then for the balance of the loan to be recalculated in
June 2018 and future grant budgets to be reduced by approximately \$500,000 over the next eight
years to repay the balance of the loan with interest.*
 2. Consider for approval a recommendation that the City of Muskogee Foundation borrow funds on
a revolving line of credit and issue funds on an as needed basis to fund the \$5,200,000 loan to the
Muskogee Redevelopment Authority to escalate the timeline of the Capital Improvement Projects
approved by voters in 2014 and to be paid back by sales tax collected from that proposition, as
approved by the City of Muskogee Foundation Board of Directors on 10/20/14. *
 3. Consider for approval a recommendation that the City of Muskogee Foundation borrow funds on
a revolving line of credit and issue funds on an as needed basis to fund the \$4,000,000 loan to the
Urban Renewal Authority for the acquisition of property and other ancillary items for property
bound by Shawnee Bypass on the North, Talladega on the South, Chicago St. on the East, and
North 11th St. on the West, as approved by the City of Muskogee Foundation Board of Directors
on 10/20/14. *
 4. Review and consider for approval a change to the Spending Policy for the City of Muskogee
Foundation.*

B. Economic Development Committee

Jay Updike

1. Consider for approval a recommendation for a loan to the Muskogee Redevelopment Authority for an amount to exceed \$5,200,000.00 to escalate the timeline of the Capital Improvement Projects approved by voters in 2014, and to be paid back by sales tax collected from that proposition, and if approved authorize the chairman or vice-chairman to execute any necessary documents to facilitate the transaction.*
2. Consider for approval a recommendation of a loan to the Urban Renewal Authority in an amount not to exceed \$4,000,000.00 for the acquisition of property and other ancillary items for property bound by Shawnee Bypass on the North, Talladega on the South, Chicago St. on the East, and North 11th St. on the West, and if approved authorize the chairman or vice-chairman to execute any necessary documents to facilitate the transaction.*
3. Consider for approval a recommendation for a grant to the City of Muskogee in an amount not to exceed \$1,000,000.00 for the Honor Heights Park Improvement Plan.*
4. Consider for approval the committee's Mission and Focus for 2015-2018*

C. Education & Empowerment Committee

Leroy Walker

Consider for approval the committee's Mission and Focus for 2015-2018*

D. Health & Wellness Committee

Tracy Hoos

Consider for approval the committee's Mission and Focus for 2015-2018*

E. Quality of Life Committee

Johni Wardwell

Consider for approval the committee's Mission and Focus for 2015-2018*

F. PR & Marketing Committee

Bob Coburn

Update on Implementation of PR & Media Campaign

VII. Staff Report

D.J. Thompson

Next Board Meeting – Monday, December 15, 2014 at Three Forks Harbor

VIII. Adjourn

Earnie Gilder