



Board of Directors Meeting
Three Forks Harbor River Center
5201 Three Forks Rd., Fort Gibson, Oklahoma
December 15, 2014; 5:00 p.m.

AGENDA

- I. Call Meeting to Order** **Earnie Gilder**
- II. Roll Call Attendance** **D.J. Thompson**
- III. Minutes** **Earnie Gilder**
Consider for approval of the Minutes of October 20, 2014 Board Meeting*
- IV. Financials** **Nancy Gaden**
Review and consider for approval the Statement of Financial Position and the Statement of Financial Activities*
- V. Chairman's Report** **Earnie Gilder**
Muskogee City County Port Authority / Economic Development **Scott Robinson**
- VI. Committee Reports**
- A. Audit & Finance Committee** **Nancy Gaden**
1. Review and consider for approval the 2013 Tax Return documents*
 2. Review and consider for approval the 2014 Independent Audit*
- B. Economic Development Committee** **Jay Updike**
1. Consider for approval a recommendation by the committee that the City of Muskogee Foundation guarantee a loan in an amount up to \$6,550,000 to the Muskogee Redevelopment Authority and per the requirements of the lender pledge the Foundation's securities as additional collateral. The proceeds will be used for project costs, including but not limited to, an incentive for site improvement for the Three Rivers Plaza Project and related public improvement costs for property bound by Shawnee Bypass on the North, Talladega on the South, Chicago St. on the East, and North 11th St. on the West. *
 2. Review and consider for approval a grant for up to \$3,000,000 to the City - County Port Authority for the Strategic Investment Program for January 1-December 31, 2015.*
 3. Review and consider for approval a grant in an amount not to exceed \$1,696,985 to the City of Muskogee (in partnership with the Muskogee City-County Port Authority) to improve core road infrastructure and wastewater collection system in the Muskogee Industrial Park and to meet the local matching grant requirements of the Economic Development Administration.*

C. Investment Committee

Bob Coburn

1. Consider for approval 2015 Grant Budget*
2. Consider for approval a recommendation that the City of Muskogee Foundation to borrow funds to fund \$2,510,000 of the \$2,750,000 grant approved for the Martin Luther King Community Center in June 2014; future grant budgets beginning in 2015 to be reduced by approximately \$250,000 over the next ten years to repay the balance of the loan with interest.*
3. Consider for approval a recommendation by the committee that the City of Muskogee Foundation guarantee a loan in an amount up to \$6,550,000 to the Muskogee Redevelopment Authority and per the requirements of the lender pledge the Foundation's securities as additional collateral. The proceeds will be used for project costs, including but not limited to, an incentive for site improvement for the Three Rivers Plaza Project and related public improvement costs for property bound by Shawnee Bypass on the North, Talladega on the South, Chicago St. on the East, and North 11th St. on the West, as approved by the City of Muskogee Foundation Board of Directors on 12/15/14. *

D. Chairs Committee

Earnie Gilder

Consideration of the following grant recommendations from the Chairs Committee:

1. **Muskogee First Assembly Church** - \$10,000 for the 2015 SMART School program;*
2. **Muskogee Public Library** \$10,900 for the 2015 Learn Create Share program;*
3. **Muskogee Public Schools** \$120,000 for the 2015 Summer Pride program;*
4. **Neighbors Building Neighborhoods** up to \$100,000 for the 2015 Community Wide Afternoon Summer program;*
5. **City of Muskogee** \$14,127 for the 2015 Summer of Service Youth Volunteer Corp. program;*
6. **St. Paul United Methodist Church** \$15,000 for the 2015 Project Transformations program;*

E. Education & Empowerment Committee

Leroy Walker

F. Health & Wellness Committee

Dr. Tracy Hoos

G. Quality of Life Committee

Johni Wardwell

H. PR & Marketing Committee

Bob Coburn

Update on Implementation of PR & Media Campaign

VII. Staff Report

D.J. Thompson

Approval of 2015 Board Meeting Schedule*

VIII. Adjourn

Earnie Gilder