



**Board of Directors Meeting**  
Muskogee Little Theater  
311 South Third St., Muskogee, Oklahoma  
December 19, 2016; 5:00 p.m.

**AGENDA**

- I. **Call Meeting to Order** ..... **Earnie Gilder**
  
- II. **Roll Call Attendance** ..... **Laura Wickizer**
  
- III. **Minutes**.....pg. 3 **Earnie Gilder**  
Consider for approval of the Minutes of October 24, 2016 Board Meeting\*
  
- IV. **Financials** ..... pg. 7 **Nancy Gaden**  
  
Review and consider for approval the Statement of Financial Position and the Statement of Financial Activities for November 2016\*
  
- V. **Chairman’s Report** ..... **Earnie Gilder**
  - 1. Bridges Out of Poverty.....**Treasure McKenzie**
  - 2. Muskogee Little Theater .....**Coni Wetz**
  - 3. Outstanding Grant Write-Off Amounts\*.....pg. 10 **Earnie Gilder**
  
- VI. **Committee Reports**
  - A. **Investment Committee** ..... **Bob Coburn**
    - 1. Consider for approval 2017 Grant Budget\*
    - 2. Consider approval of lending the **City of Muskogee Urban Renewal Authority, (URA)** \$1,500,000 for the purpose of purchasing real estate in the TIF District as defined; and combining the above cited \$1,500,000 loan with the existing loan due from the URA, which totals \$4,000,000 resulting in a new loan totaling \$5,500,000. This new loan is unsecured and repayment will be dependent on the excess Tax Incremental Financing (TIF) revenues generated from the collection of Sales Tax and Property Tax as outlined in the TIF agreement of 2014. Monies generated by the URA from the sale of real estate will not be utilized as a *primary* repayment source and is not security for this new note. To direct the Foundation Chairman and Executive Director to negotiate all documents necessary to complete the transaction; and further authorizing the Foundation Chairman to execute the same; all as recommended for approval by the Economic Development Committee and Finance and Investment Committee.
    - 3. Consider for approval borrowing \$1,500,000 and further cause the current outstanding \$3,200,000 bank loan to be combined with the new money for a loan in the principle amount of \$4,700,000 plus accrued interest and cost, secured by certain assets of the

\*action that requires vote

Foundation, with terms to be agreed upon by the Lender and the Foundation Chairman and Executive Director and to execute said documents with Lender as required.

- B. Economic Development Committee .....Jay Updike**
  - 1. Review and consider for approval a recommendation by the Economic Development Committee for a grant in the amount of \$79,327 to the City of Muskogee for Harris Road Railroad Crossing.\*
  - 2. Consider for approval a grant for up to \$1,000,000 to the Muskogee City-County Port Authority to administer the Strategic Investment Program (SIP) for January 1 – December 31, 2017.\*
  
- C. Education & Empowerment Committee ..... Leroy Walker**
  
- D. Health & Wellness Committee ..... Dr. Tracy Hoos**
  
- E. Quality of Life Committee .....Johni Wardwell**
  
- F. PR & Marketing Committee .....Bob Coburn**
  
- VII. Staff Report ..... Laura Wickizer**  
Approval of 2017 Board Meeting Schedule\*
  
- VIII. Adjourn .....Earnie Gilder**

\*action that requires vote