



Board of Directors Meeting
120 N. 3rd St., Muskogee, OK 74401
October 23, 2023, 3:30 pm

AGENDA

- I. Call Meeting to Order.....Wren Stratton**
- II. Roll Call.....Courtney Waggle**
- III. Audit Presentation.....Luton & Co.,PLLC**
 - A. Review and consider for approval the 2023 Independent Audit. *
 - B. Review and consider for approval the 2022 IRS 990 documents. *
- IV. Minutes.....Pg. 2 Wren Stratton**
 - A. Consider for approval of the Minutes of August 28, 2023, Board meeting. *
- V. Financials.....Pg. 5 Nancy Gaden**
 - A. Review and consider for approval the Statement of Financial Position and the Statement of Financial Activities for the month of September 2023. *
 - B. Outstanding Write-Off Amounts. *.....Pg.7 Nancy Gaden
- VI. Chairman's Report..... Wren Stratton**
 - A. Review and consider for approval the following: Fixing the interest rate at 4% for the following loan for which the foundation serves as lender: Muskogee Redevelopment Authority/Hwy 69 & Shawnee 3 Corners.*
 - B. Review and consider for approval the following: Fixing the interest rate at 4% for the following loan for which the foundation serves as lender: Urban Renewal Authority- Property on Shawnee. *
 - C. Review and consider for approval revising the current policy established by the investment committee to cap new grant money with the 95% rule. Consider approval of a new policy establishing a cap rule established annually based on current financial status. *
 - D. Review and consider for approval a grant to the City of Muskogee in the amount of \$4,000,000 annually for five years. The current grants payable on behalf of the city to be assumed by the city beginning July 1, 2024. *
 - E. Muskogee Means More Update.
- VII. Committee Reports**
 - A. Economic Development Committee.....**Earnie Gilder**
Port of Muskogee:
 - 1. Review and consider for approval: Loan guarantee for Land Acquisition*
 - B. Education & Empowerment Committee..... **Aaron George**
 - C. Health & Wellness Committee.....**Dan Morris**
 - D. Quality of Life Committee.....**Ann Barker-Ong**
 - E. Investment Committee..... **James Gulley**
 - 1. Market & Investment Update.
- VII. Staff ReportCourtney Waggle**
 - A. Next Board Meeting – Monday, December 18, 2023, at City of Muskogee Foundation office, 120 N 3rd St., Muskogee, OK, 74401.
- VIII. AdjournWren Stratton**

* action that requires vote